

## CAPITAL FACILITIES FEES FUND

	Actual FY2001-02	Adopted FY2002-03	Estimated FY2002-03	Adopted FY2003-04	Change
<b>Revenues</b>					
Operating Revenues	\$ 3,342,893	\$ 4,327,000	\$ 3,597,292	\$ 4,415,442	2.0%
Interest and Rental Income	118,799	60,000	32,000	59,298	-1.2%
Appropriation from Fund Balance	-	-	-	-	
<b>Total Revenues</b>	<b>\$ 3,461,692</b>	<b>\$ 4,387,000</b>	<b>\$ 3,629,292</b>	<b>\$ 4,474,740</b>	<b>2.0%</b>
<b>Appropriations</b>					
Transfers to Other Funds	\$ 3,461,692	\$ 4,387,000	\$ 3,629,292	\$ 4,474,740	2.0%
Transfer to Fund Balance	-	-	-	-	
<b>Total Appropriations</b>	<b>\$ 3,461,692</b>	<b>\$ 4,387,000</b>	<b>\$ 3,629,292</b>	<b>\$ 4,474,740</b>	<b>2.0%</b>

### FUND DESCRIPTION

The Capital Facilities Fees Fund is established to account for water and sewer capital facilities fees until they are transferred to the Water and Sewer Operating Fund and expended on debt service for specific, eligible projects.

### REVENUE DESCRIPTIONS

Investment Income – Investment income is gained through the commitment of City funds to investment instruments allowed under state statute.

Charges for Current Services – Capital Facilities Fees are charged to new development or facility expansion that results in a greater demand on the City's water supply, water treatment capacity, and sewer treatment capacity.

As a part of the FY 2002-03 budget, the City Council adopted a new capital facility fee schedule in order to offset a greater portion of debt service related to the expansion of water supply, water treatment, and wastewater treatment. The capital facilities fees are now equal to 80% of the maximum allowable fee.

### EXPENDITURE DESCRIPTIONS

Transfer to the Water and Sewer Fund – Revenues are transferred to the Water and Sewer Fund for debt service payments on specific, eligible projects.